

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	11,128,374.72

Label	Amount
Total Revenue	11,128,374.72

Income Statement — Expenses

Account	Amount
COGS	5,206,792.02
Salaries Expense	2,303,600.00
Rent Expense	264,703.53
Utilities Expense	416,955.63
Professional Fees	425,381.85
Travel & Meals	83,106.64
Office Supplies	275,402.76
Repairs & Maintenance	195,544.94
Depreciation Expense	164,789.04
Misc Expense	279,122.46
Interest Expense	134,883.08

Label	Amount
Total Expenses	9,750,281.95

Label	Amount
Net Income	1,378,092.77

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	12,896,719.20
Inventory	727,524.37
Prepaid Expenses	3,425.47
Equipment	847,721.86
Accumulated Depreciation	-254,095.46

Label	Amount
Total Assets	14,221,545.44

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	7,641,291.26
Accrued Expenses	10,929.95
Payroll Liabilities	492,168.28
Sales Tax Payable	193.25
Notes Payable	2,297,442.96

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	1,903,855.08
Retained Earnings	497,571.88

Add: Current-Year Net Income

Account	Amount
Net Income	1,378,092.77

Label	Amount
Liabilities + Equity (incl NI)	14,221,545.44

Materiality

Measure	Amount
0.75% of Revenue	83,462.81
2.00% of Assets	284,430.91
Planning Materiality	83,462.81
Performance Materiality	62,597.11